

FOR IMMEDIATE RELEASE

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Vestar's Desert Ridge Marketplace and Tempe Marketplace announce new tenants

- Unique first in market

PHOENIX (August 20, 2009) – Vestar Development Company announces new retailers amidst a weak economy at both Desert Ridge Marketplace and Tempe Marketplace.

Desert Ridge Marketplace, announces the opening of Bath Junkie. Bath Junkie features environmentally safe items for even the most sensitive skin and include soaps, shower gels, body wash, moisturizers and many more beauty items. They even cater to your favorite pet with a special soap, shampoo and a moisturizing "mutt mist dog cologne" that you can custom scent. This first in Arizona store officially opened on August 7th, but will be holding a grand opening this Saturday, August 22nd. Customers will receive 20% off everything in the store, children ages 12 and under can make their own 2 oz. product for only \$5 and there will also be opportunities to win Bath Junkie prizes on this special day.

Another first in market new tenant, Shield, opened at Tempe Marketplace on the west end of the District on Sunday, August 16th. Shield, carries trendy, fashionable apparel and accessories for young men and women focusing on UFC® (Ultimate Fighting Championship®) signature tees and shirts. This store is truly unique with its UFC specialization and carries brands including Affliction, Tapout, One More Round, Roar and many more.

About Desert Ridge Marketplace

As Arizona's premier shopping, dining and entertainment destination, Desert Ridge Marketplace delivers the ultimate shopping experience in a distinctive outdoor setting. Immerse your shopping senses in a unique blend of <u>specialty retailers</u>, <u>restaurants</u> and <u>entertainment</u> venues spread over 110 acres. The center's 1.2 million square feet of retail space – home to over 110 retailers and restaurants – bursts with color, energy and fun, creating a one-of-a-kind lifestyle destination you'll want to come back to again and again.

Desert Ridge Marketplace is located in Phoenix, Arizona, just north of the Loop 101 on Tatum Boulevard. For more information, visit the website at <u>www.shopdesertridge.com</u>.

About Tempe Marketplace

A Vestar Development property, Tempe Marketplace opened in June 2007. One of the leading privately held real estate companies in the western United States, Vestar specializes in the development of open-air retail centers and the management of retail, office and industrial properties. Vestar builds and manages entertainment-retail complexes, power and "lifestyle" centers, and neighborhood centers of varying size and scale that serve as community shopping destinations with a unique sense of place. Since its inception in 1977, Vestar has earned a reputation for integrity and responsibility in the fields of commercial development and property management.

Tempe Marketplace is located in Tempe, Arizona, at Loop 101 and 202. For more information, visit <u>www.TempeMarketplace.com</u>.

About Vestar

Headquartered in Phoenix, Ariz., Vestar is one of the leading privately held real estate companies in the western United States. The company develops and manages retail and entertainment destinations of varying size and scale that serve as community focal points. Since its inception in 1977, Vestar has earned a reputation for integrity and responsibility in the fields of commercial development and property management. The company enjoys a significant market share in the Phoenix, Los Angeles and San Diego metropolitan areas.

For more information, visit the website at <u>www.vestar.com</u>.

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